

**SOF EPC UK Limited
56 Conduit Street
4th Floor, London W1S 2YZ
United Kingdom**

(the "Issuer")

Cayman Islands Stock Exchange
3rd Floor, SIX
Cricket Square
PO Box 2408, George Town
Grand Cayman KY1-1105
Cayman Islands

15 January 2020

NOTIFICATION FOR LISTING OF ADDITIONAL PIK NOTES

Dear Sir/Madam

Listing of Additional Payment in Kind Notes

The Cayman Islands Stock Exchange ("**CSX**") admitted to listing the following securities issued by the Issuer:

- 21 January 2019 – USD\$15,221,308 12.30% Loan Notes due 2023 and an unlimited amount of 12.30% payment in kind notes due 2023 and USD\$3,080,000 12.30% Loan Notes due 2023 and an unlimited amount of 12.30% payment in kind notes due 2023 (the "**Project Sound Notes**"); and
- 29 March 2019 - €35,000,000 11.55% Loan Notes due 2024 and an unlimited amount of 11.55% payment in kind notes due 2024 (the "**Project Travel Notes**").

We refer to:

- (i) the note instrument dated 24 October 2018 with respect to the Project Sound Notes (as amended on 17 April 2019 and 9 October 2019) (the "**Project Sound Loan Note Instrument**"); and
- (ii) the note instrument dated 29 March 2019 with respect to the Project Travel Notes (as amended on 29 March 2019 and 9 October 2019) (the "**Project Travel Loan Note Instrument**").

The Issuer hereby submits this notice for the purposes of listing the following payment in kind notes on the Official List of the CSX:

- pursuant to the Project Sound Loan Note Instrument
 - USD\$2,382,821.71 12.30% payment in kind notes due 2023; and
 - USD\$353,957.97 12.30% payment in kind notes due 2023.

- pursuant to the Project Travel Loan Note Instrument
 - €3,804,115.25 11.55% payment in kind notes due 2024.

Consequently, following the above issuances, the following payment in kind notes will be in issue:

- with respect to the Project Sound Loan Notes
 - US\$21,038,087.68; and
- with respect to the Project Travel Loan Notes
 - €38,804,115.25.

For further information in relation to the above announcements, please contact the Issuer as follows:

Attn: The Directors
56 Conduit Street, 4th Floor
London W1s 2YZ
United Kingdom

[signature page follows]

Yours faithfully


Name: RALF ACKERMANN
Authorised signatory of:

SOF EPC UK Limited